

SpecialtyCare Announces Partnership with Kohlberg & Company, New Chief Executive Officer

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Why was Kohlberg & Company interested in purchasing SpecialtyCare?

SpecialtyCare is differentiated by a combination of clinical excellence, the ability to define industry benchmarks and standards, and unparalleled research that discovers advances to improve care and economic outcomes. As the largest provider of perfusion and intraoperative neuromonitoring and a top choice in related surgical services and patient blood management, SpecialtyCare has established itself as a very attractive opportunity for investment. Kohlberg is impressed with SpecialtyCare's commitment to improving the delivery of healthcare as well as the strength of our leadership and the medical expertise that our team provides to customers and patients every day.

How will the new private equity partner impact SpecialtyCare's ability to serve its customers?

SpecialtyCare will be able to provide exciting new opportunities with Kohlberg's financial backing of our strategic plans for growth and innovation. But, it will be "business as usual" in terms of our day-to-day activities. We will remain focused on improving patient outcomes and containing costs for our customers and patients. We will adhere to regulatory compliance standards and ethical business practices. And, we will continue to live by the values that have shaped the winning culture we have today. Together, these are the elements of our business that set us apart in the marketplace and make a difference in patients' lives. None of that will change under new ownership.

Will there be changes to the SpecialtyCare team members or managers at my facility?

The change in ownership will not change our team assignments. In fact, the additional capital now available to us because of this transaction will improve our ability to grow organically and through acquisition, which will strengthen our overall expertise and infuse our staffing model with additional flexibility.

What can we expect from the new leadership structure?

As stated in the [press release](#), Dr. Hall told SpecialtyCare's board members and our previous private equity partner over a year ago that he was ready to step down and has been implementing a structured succession plan ever since. Soon after Dr. Sam Weinstein joined SpecialtyCare as chief medical officer in 2015, Dr. Hall and others

recognized that Sam was the right person to lead the team into and through the next phase of development and growth. Dr. Weinstein is a well-regarded surgeon and an astute and innovative businessman who has the enthusiastic endorsement of the board of directors, the people of Kohlberg, and the team at SpecialtyCare.

As CMO and president, Sam led a number of positive changes that have improved clinical quality, increased efficiencies, and controlled the costs of healthcare delivery. Our customers can expect more of the same from SpecialtyCare with Sam as CEO. He will continue to focus on evidence-based patient care and value-based performance. As executive chairman, Mel will remain as an active and valuable advisor, lending support and guidance for SpecialtyCare's strategic initiatives. Drs. Hall and Weinstein have been working closely for more than two years and are committed to ensuring a smooth transition and continuity in clinical and operational services.

How would you characterize the relationship between SpecialtyCare and Kohlberg?

The new relationship is highly collaborative. Kohlberg understands that we must continue to be a valuable and effective clinical partner with a forward-thinking approach to growth and innovation that drives improvement in the delivery of healthcare. Kohlberg also supports our philosophy that people and values matter, and that doing the right thing extends to our business practices as well as our clinical performance. In short, we believe that the people of Kohlberg respect not only what we do but also who we are.

What were the terms of the sale?

The terms of the sale are not being disclosed.

Where can I find the press release about SpecialtyCare and Kohlberg?

Please refer to the [press release](#) on our website.